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**CONCH VENTURE**  
**China Conch Venture Holdings Limited**  
**中國海螺創業控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 586)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO THE ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference is made to the annual report of China Conch Venture Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 which was published on 29 April 2021 (the “**Annual Report**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report.

**FURTHER DISCLOSURE RELATING TO DEFINED CONTRIBUTION RETIREMENT SCHEME**

In addition to the information provided in the Annual Report, the Board would like to provide the following supplementary information pursuant to paragraph 26(2) of Appendix 16 to the Listing Rules in relation to the Group’s contributions to the defined contribution retirement scheme as disclosed in note 5(b) to the financial statements in the Annual Report.

During the financial year ended 31 December 2020, no contribution was forfeited (by the Group on behalf of its employees who leave the scheme prior to vesting fully in such contributions) under the defined contribution retirement scheme which may be used by the Group to reduce the existing level of contributions. Accordingly, no forfeited contribution was utilised in the course of the year ended 31 December 2020, and as at 31 December 2020, there was no forfeited contribution available to reduce the Group’s existing level of contributions to the defined contribution retirement scheme.

The above supplemental information does not affect other information contained in the Annual Report. Save as disclosed above, all other information in the Annual Report remains unchanged.

By Order of the Board  
**China Conch Venture Holdings Limited**  
**SHU Mao**  
*Company Secretary*

China, 24th September 2021

*As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Chief Executive Officer), Mr. LI Jian and Mr. LI Daming as executive Directors; Mr. CHANG Zhangli as non-executive Director; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Mr. LAU Chi Wah, Alex as independent non-executive Directors.*